

PMEX UPDATE

WTI 80.08 	SELL		
	Entry	Stoploss	Take Profit
	80.5 - 80.3	81.19	79.2 - 79

The scrip is trading above its 200DMA. The RSI resides at 51.

GOLD 1,951.65 	BUY		
	Entry	Stoploss	Take Profit
	1947.13 - 1949.45	1,939.2	1956 - 1963.15

Gold is approaching 200MA resistance on 4H, whereas having a strong bullish momentum.

PLATINUM 973.6 	BUY		
	Entry	Stoploss	Take Profit
	965 - 967	958.26	980 - 985

IF price closes below 971.9 level then it is anticipated to drop even further.

COPPER 3.81 	BUY		
	Entry	Stoploss	Take Profit
	3.79 - 3.8	3.76	3.84 - 3.88

Copper is struggling to break its 4H 200MA resistance, but it is anticipated to break it, enter through confirmation

DOW 34,608 	BUY		
	Entry	Stoploss	Take Profit
	34544.45 - 34581	34,404	34728 - 34859.39

Price is at a buy level on the Daily timeframe and on the lower timeframes bullish momentum is building up. Enter through confirmation

* The risk meter is the graphical representation of the probability of the success of the trading signal.

BRENT 83.86 	SELL		
	Entry	Stoploss	Take Profit
	84.1 - 84	84.80	83 - 82.5

The scrip is trading above its 200DMA. The RSI resides at 51

GAS 2.65 	SELL		
	Entry	Stoploss	Take Profit
	2.665 - 2.66	2.70	2.62 - 2.6

Price is approaching at a crucial Support level and also 200MA, whereas the bearish momentum is still in place, but it is risky at the moment, enter through confirmation.

SILVER 24.36 	BUY		
	Entry	Stoploss	Take Profit
	24.243 - 24.29	24.03	24.494 - 24.737

Price is currently consolidating on 4H Supply area but we are anticipating the price to break this area and further continue its bullish trend.

COTTON 86.67 	BUY		
	Entry	Stoploss	Take Profit
	86.7 - 86.75	86.36	87.5 - 87.8

Cotton is at an uncertain level where the bullish sentiment is prevailing. Look for confirmation.

S&P 500 4,445 	BUY		
	Entry	Stoploss	Take Profit
	4437.16 - 4441	4,416	4467.88 - 4492.16

S&P is on its correction due to left side imbalance.

PMEX UPDATE

NASDAQ 15,114 	BUY		
	Entry	Stoploss	Take Profit
	15067 - 15092	14,972	15237 - 15361

NASDAQ has a clear "Left side imbalance" due to which price is anticipated to rally.

EUR-USD 1.0825 	BUY		
	Entry	Stoploss	Take Profit
	1.0805 - 1.0811	1.0778	1.084 - 1.0877

Price is looking for a brief correction on 4H timeframe, but the overall bias is bullish. Enter through confirmation

USD-JPY 146.50 	SELL		
	Entry	Stoploss	Take Profit
	146.72 - 146.66	147.19	146.28 - 146.09

The price has reached its Weekly Supply level and a strong correction is anticipated, whereas while looking at the trend of this pair, it is consolidating. HENCE IT IS VERY RISKY TO TRADE

GBP-USD 1.2622 	BUY		
	Entry	Stoploss	Take Profit
	1.2611 - 1.2617	1.2575	1.2654 - 1.2702

GBPUSD is consolidating on the lower timeframes with a bullish anticipation.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

Major Headlines

Oil prices dip with econ data, storm-driven supply risks in focus

Oil prices fell slightly in early Asian trade on Tuesday as traders awaited a slew of economic readings from major oil importers this week, while focus also remained on potential supply disruptions from Tropical Storm Idalia. Crude prices moved little on Monday after closing lower for two consecutive weeks, with investors shying away from big bets ahead of key economic readings from the U.S. and China. [see more...](#)

Gold prices hit near 3-week high as dollar, yields retreat

Gold prices rose to a near three-week high on Tuesday, tracking some weakness in the dollar and Treasury yields as markets awaited a slew of key U.S. economic readings due later this week. The greenback came off a near three-month peak this week amid some profit taking, while [see more...](#)

Dow futures tick higher, HEICO slips 5.9% after-hours

U.S. stock futures were trading slightly higher during Monday's evening trade, with investor focus turning toward a busy week of economic data releases as earnings season cools down. By 7:00pm ET (11:00pm GMT) Dow Jones Futures, S&P 500 Futures and Nasdaq 100 Futures added 0.1% apiece. extended deals, Heico Corporation (NYSE:HEI) shed 5.9% after reporting EPS of \$0.74 versus \$0.73 expected. [see more...](#)

USD/JPY snaps three-day winning streak to drop towards 146.00 on Japan inflation, BoJ concerns

USD/JPY bears flex muscles around 146.40 while printing the first intraday loss, down 0.10% on a day, heading into Tuesday's European session. In doing so, the Yen pair justifies the recent shift in the bias toward the Bank of Japan [see more...](#)

EUR/USD sticks to modest gains below mid-1.0800s, upside potential seems limited

The EUR/USD pair gains some positive traction for the second straight day on Tuesday and recovers further from its lowest level since June 13, around the 1.0765 region touched last week. Spot prices trade around the 1.0835 area during the Asian session, up over 0.15% for the day, [see more...](#)

GBP/USD advances to 1.2625 on softer USD, remains below 100-day SMA support breakpoint

The GBP/USD pair gains some positive traction for the second successive day on Tuesday and recovers further from its lowest level since June 13, around the 1.2550-1.2545 area touched last week. Spot prices trade around [see more...](#)

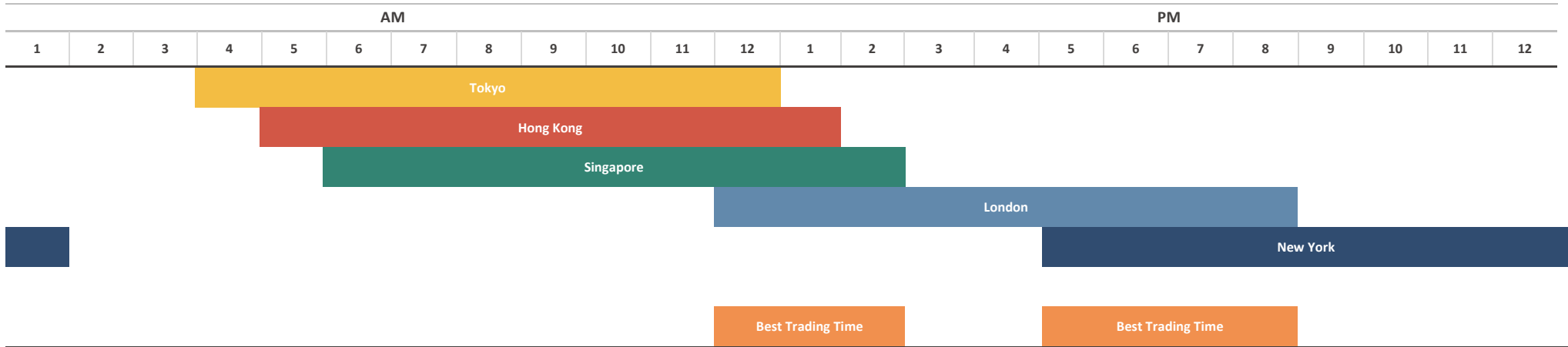
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United Kingdom - Bank Holiday	28-Aug-23	All Day					
CB Consumer Confidence (Aug)	29-Aug-23	7:00 PM	USD	High Volatility		116	117
ADP Nonfarm Employment Change (Aug)	30-Aug-23	5:15 PM	USD	High Volatility		195K	324K
GDP (QoQ) (Q2)	30-Aug-23	5:30 PM	USD	High Volatility		2.40%	2.00%
Pending Home Sales (MoM) (Jul)	30-Aug-23	7:00 PM	USD	High Volatility		-0.10%	0.30%
Crude Oil Inventories	30-Aug-23	7:30 PM	USD	High Volatility		-2.921M	-6.135M
Manufacturing PMI (Aug)	31-Aug-23	6:30 AM	CNY	High Volatility		49.5	49.3
CPI (YoY) (Aug)	31-Aug-23	2:00 PM	EUR	High Volatility		5.10%	5.30%
Core PCE Price Index (YoY) (Jul)	31-Aug-23	5:30 PM	USD	High Volatility		4.20%	4.10%
Core PCE Price Index (MoM) (Jul)	31-Aug-23	5:30 PM	USD	High Volatility		0.20%	0.20%
Initial Jobless Claims	31-Aug-23	5:30 PM	USD	High Volatility		235K	230K
Average Hourly Earnings (MoM) (Aug)	01-Sep-23	5:30 PM	USD	High Volatility		0.30%	0.40%
Nonfarm Payrolls (Aug)	01-Sep-23	5:30 PM	USD	High Volatility		170K	187K
Unemployment Rate (Aug)	01-Sep-23	5:30 PM	USD	High Volatility		3.50%	3.50%
ISM Manufacturing PMI (Aug)	01-Sep-23	7:00 PM	USD	High Volatility		46.6	46.4
ISM Manufacturing Prices (Aug)	01-Sep-23	7:00 PM	USD	High Volatility		43.5	42.6

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 302.00
- JPY/PKR: 2.06

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Haroon Abdul Razzaq
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com